



## Upcoming Event

**North Shore Transportation Management Association** 100 Cummings Center, Suite 342-G, will host the webinar *Self-care at home: yoga and healthy eating* on **Wednesday, March 10, from noon to 1:00 PM**. Join wellness coach Gina Newton for 30 minutes of guided gentle yoga followed by tips for stress management and nutrition. [Register online.](#)



## Noteworthy News

### Electric Vehicle Charging Stations:

Cummings Center is delighted to offer an on-campus charging option that will allow 30 electric vehicles to recharge at one time. Five double-ported charging stations are now fully operational on the third floor of West Garage, just south of the pedestrian bridge to the 900 building. Ten additional double-ported stations will be installed in the coming months, including five on the



Route 62 side of 100 Cummings Center near the ramp to East Garage and five on the Balch Street side of campus near 800 Cummings Center.

Drivers will be assessed a standard fee of \$0.22 per kWh until the car is charged. Vehicles may remain parked in the space for two hours at no additional cost, after which an hourly \$1.50 occupancy fee will apply. The two-hour grace period may be reduced in the future depending on the demand for electric vehicle charging.

## COVID-19 Resources

**Reminder: Second Draw PPP Applications Deadline is March 31:** SBA is accepting Second Draw PPP loan applications from participating lenders. The program allows certain eligible borrowers that previously received a PPP loan to apply for a Second Draw PPP Loan with the same general [loan terms](#) as their First Draw PPP Loan. Second Draw PPP Loans can be used to help fund payroll costs, including benefits, plus rent, utilities, worker protection costs related to COVID-19, and more.

A borrower is generally eligible for a Second Draw PPP Loan if the borrower:

- Has no more than 300 employees
- Previously received a First Draw PPP Loan and will or has used the full amount only for authorized uses; and
- Can demonstrate at least a 25 percent reduction in gross receipts between comparable quarters in 2019 and 2020

Additional information is available on the [SBA website](#).

**Employee Retention Credit:** The Employee Retention Credit (ERC) encourages businesses to keep employees on their payroll. Eligible employers can now claim a refundable tax credit against the employer share of Social Security tax equal to 70 percent of the qualified wages they pay to employees after December 31, 2020, through June 30, 2021. Qualified wages are limited to \$10,000 per employee per calendar quarter in 2021, thus the maximum ERC amount available is a total of \$14,000 in 2021.

Information on ERC can be found on the [IRS website](#). Cummings leasing client LGA also offers [insight on this program](#).

## New First-Class Lab Space



The Cummings design and construction teams have been hard at work, developing plans and starting construction for the new [Emerging Tech Center](#) at our [Dunham Ridge](#) campus. This collaborative space will feature a cluster of six labs ranging from 1,000 to 4,000 square feet, ideal for companies graduating from incubators and ready for independent space. Emerging Tech Center is already pre-leasing lab suites, which will

be available for occupancy this summer. [Read more](#).

## Friendly Reminder

We are thrilled to see more and more people returning to our Cummings Center and Dunham Ridge campuses. With increased building traffic, we appreciate the diligent effort by all to minimize the risk of COVID-19 transmission and help maintain Massachusetts' current trends.

We would like to remind all client firms, and their visitors, to please adhere to recommended safety precautions within our properties.

A few reminders:

- Face coverings – Per Beverly mandate, **masks are required** in all common areas (including elevators) and restrooms. Please ensure that your mask covers your mouth and nose.
- Elevators – The Commonwealth recommends minimizing the use of elevators by more than one individual at a time (unless members of the same household), and the use of face coverings is required.
- Stairwells – To limit time spent with others in an elevator, visitors are encouraged to use nearby stairwells whenever practical. To facilitate proper social distancing, many stairwells have been designated as one-way. Please look for and adhere to the “up only” and “down only” signage.

Thank you for your continued cooperation.

## Shoe Snippets

*Fun facts about the historic Cummings Center site, formerly known as “The Shoe”*

Management at United Shoe Machinery Corporation knew that World War I would affect business and anticipated a need for shoe services and machinery. In 1917, The Shoe provided the United States Army with a caravan and machines capable of resoling 400 pairs of shoes each day. This mobile unit was able to travel anywhere, even the front lines, to complete much needed shoe repairs for our armed forces.

## Simple Smiles

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Simple Smiles was created to help everyone start the week off learning, imagining, and smiling. We invite all North Shore News readers to submit photos of something or some place they find interesting, informative, or exciting. Please refrain from sharing photos that feature people.



## Call for Submissions

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**We want to hear from you!** Do you have news or a great photo to share? Is there a special you'd like to offer to Cummings clients? Email your news, offers, and photos to Helen at [newsbrief@cummings.com](mailto:newsbrief@cummings.com).



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